

#300 STRATFORD GARDENS HOMES ASSOCIATION

Balance Sheet

August 31, 2024

ASSETS

Cash in Bank		\$	99,543.68
Deposit in Transit			209.35
Certificate of Deposits			0.00
Accounts Receivable	\$	8,837.66	
Less Reserve for Doubtful Accounts		<u>0.00</u>	8,837.66
Deposits with HAKC			<u>1,400.00</u>

TOTAL ASSETS

\$ 109,990.69

LIABILITIES

Prepaid Dues			
Accounts Payable--RRF			
Accounts Payable--HAKC			<u>2,806.19</u>

TOTAL LIABILITIES

2,806.19

MEMBERS EQUITY

Homeowner's Reserves		66,003.03	
Current Earnings		<u>41,181.47</u>	

Total Reserves

107,184.50

TOTAL LIABILITIES & RESERVES

\$ 109,990.69

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
August 31, 2024

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Aug '24</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	0.00	\$ 44,928.00	44,928.00	0.00
Less: Allow for Non-payers	0.00	0.00	(9,975.04)	(9,975.04)
Interest on Investments	148.31	402.07	155.00	(247.07)
Interest on Assessments	47.10	326.85	(185.00)	(511.85)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	0.00	0.00	0.00
Insurance Proceeds	0.00	0.00	0.00	0.00
Total Income	195.41	49,622.14	38,888.18	(10,733.96)
EXPENSES:				
50100 Administration	198.20	594.60	2,400.00	1,805.40
50200 Annual Meeting	0.00	0.00	1,000.00	1,000.00
50300 Other Services	4.20	4.20	0.00	(4.20)
50400 Insurance	0.00	0.00	1,800.00	1,800.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	904.34	3,448.21	8,600.00	5,151.79
PIAC Grant	0.00	0.00	0.00	0.00
50602 Sprinkler Repair/Maintenance	0.00	0.00	2,850.00	2,850.00
50622 Capital Improvements Reserve	0.00	0.00	2,000.00	2,000.00
Wall Repair	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	45.13	95.74	270.00	174.26
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	500.00	500.00
51900 Social Activities	221.51	341.51	2,000.00	1,658.49
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	1,200.00	1,200.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	800.00	2,600.00	19,360.00	16,760.00
52200 Utilities	564.06	1,287.66	4,600.00	3,312.34
52400 Other	68.75	68.75	72.00	3.25
Total Expenses	2,806.19	8,440.67	46,652.00	38,211.33
Excess of Revenues Over Expenses	\$ (2,610.78)	\$ 41,181.47	\$ (7,763.82)	